Corporate Overview
Plantations International

Plantations International is a multinational plantation and farm management company whose specialty is providing sustainable agricultural, forestry, agroforestry and micro plantation ownership and related services for its clients. Plantations International has clients ranging from private individuals to large landholders and institutional.

We put teamwork, innovation and our passion for creating “Ethical & Sustainable Capital” at the heart of everything we do. From the pre-conceptual planning stage to the harvest and marketing of final products, we strive to go the extra mile to exceed our client’s’ expectations.

At Plantations International we consider our customers to be partners. Your success is our success. With our broad range of products and services and an endless selection of custom tailored solutions. Plantations International has the resources and skills to make your plantation commercially successful and environmentally sustainable.

**Mission Statement**

*Our mission is to become one of the largest sustainably managed forestry and agricultural companies in the world, from project evaluation and management to end product distribution. The world’s land is limited and we are committed to sustainably developing and optimising its contribution to global socio-economic development.*
Plantations International has managed agroforestry projects in seven different countries across a variety of different crop and tree species, from Olives in Greece to Musang King Durian plantations in Malaysia. Plantations International is continuously expanding its range of products and services, constantly looking for emerging opportunities in the global marketplace.
The Plantations International Management Team has over 100 Years of Combined Experience in Sustainable Plantation Management.
Key Management

Paul Martin
Paul Martin is CEO of Plantations International Agarwood Sdn. Bhd. in Malaysia. Mr. Martin brings with him a wealth of experience and expertise to the Group from his background in the financial industry and working across different parts of Asia. He has extensive experience in the financial industry having worked for 12 years in the City of London as a stockbroker and successful market trader.

Agus Tedy Ismanto
Agus Ismanto is the President and Commissioner of PT Gaharu Kapita Indonesia. Mr. Ismanto holds a Masters of Management from Mataram University, Indonesia and earned an Agricultural Engineering Degree from Hasanuddin University in 1986. He has worked in the banking sector for over 25 years working with banks such as BRI Syariah Bank.

Mohamad Victor Akhirudins
Victor Akhirudins holds a Law degree received from the University of Muhammadiyah Palembang, Indonesia in 2001. He is a specialist in the fields of Manpower, Government Relationships, Litigation and General Project & Field Research and Resources. He has a strong relationship with various sectors within the Indonesian Government and is an expert in negotiating and dealing in land acquisition related projects.

Albert Bruinekool
Albert Bruinekool is the international director of plantation management. Currently based in Malaysia, he is overseeing the development of all our Malaysian and Indonesian plantation projects. Having lived in Indonesia for 27 years he brings to the Group a vast amount of local and regional experience. Mr. Bruinekool is also a master linguist who is fluent in 9 different languages including Malaysian and Indonesian Bahasa.
Key Management

John Holmes

John Holmes is the Group's sales director and is based in Indonesia. He has lived and worked across Asia for over ten years and manages a team of regional sales specialists for the company. Mr. Holmes has over 20 years of experience directing large scale sales teams across a variety of industries and is a specialist in agricultural products.

Erik McKenzie

Eric McKenzie is the Group's marketing director. Mr. McKenzie is a marketing specialist with over 20 years of experience in the field. He previously worked for the Karma Hospitality Group in Indonesia, an award winning international travel and lifestyle brand. He is responsible for new client acquisition through a variety of marketing channels.

Hans van den Bosch

Hans van den Bosch is the Group's agricultural engineer overseeing the planning, building and maintenance of all our plantations. This includes activities such as irrigation, drainage, land profiling, soil and seedling management as well as harvesting. Mr. Bosch is a specialist in the field with over 40 years of experience. He managed over 2,000 hectares of agricultural land in The Netherlands and Germany before moving to Asia 5 years ago.

Daud Bin Jaffar

Daud Bin Jaffar is a Malaysian national with over 30 years of experience in insurance underwriting for clients in the private, corporate and Government sector. He has an extensive amount of experience across a variety of industries being a director and shareholder of several companies in the logistics, construction, medical, publishing and food industries. Mr. Jaffar through his established network of contacts assists the Group in its dealings with necessary governmental agencies.
Key Management

Irene Charra

Irene Charra is the Group’s client relations manager. She serves as a liaison between us and our clients, developing relationships, providing guidance and ensuring all of our customer’s needs are being met. Ms. Charra helps create and nurture long-term relationships with our clients both directly and indirectly through the implementation of Group wide policies and standards.

Selvia Oktavia

Selvia Oktativa is the Group’s regional office manager. She maintains office efficiency throughout our locations by overseeing the planning and implementation of office systems, layout and equipment procurement. Ms. Oktavia also helps organize, implement and coordinate our administration duties and office procedures. She is highly experienced having worked in similar functions previously.

Scientific Advisors

Prof. Dr. Ir. Sumardi, M.For,Sc

Professor Dr. Ir. Sumardi is part of the Group’s research and advisory team. He is a Professor at Instiper, the Institute of Agricultural in Yogyakarta and is a world renowned Agarwood expert. Mr. Sumardi has published dozens of published reports on Agarwood looking into optimal growing techniques and methods to increase heartwood content. He has a passion for teaching and is often found at our research facilities at Instiper interacting with clients.

Nining Widya Handayani

Nining is part of the Group’s research & development team in Indonesia specialising on improving Agarwood inoculation techniques and methodologies. She is a forestry graduate who graduated cum laude from Instiper, the Institute of Agricultural in Yogyakarta. Ms. Handayani has worked in several forestry related government agencies such as Perum Perhutani Semarang, Central Java and the BP office of DAS Bandar Lampung.
The Group in Numbers

- **7** Agroforestry Projects in 7 Countries
- **12** Different Agroforestry Species
- **8** Group and Associated Offices Worldwide
- **2,000+** Client Plantation Visits
- **500+** Full & Part-time Employees
- **0** Zero Bank Debt
Durian Harvests is a Malaysian based company that specializes in growing the Musang King Durian on its plantations in Johor, Malaysia. The company’s primary focus is on supplying the highly sought after Malaysian Musang King Durian to China, Hong Kong and Singapore, the world’s fastest growing Durian markets.

Plantations International Agarwood Sdn. Bhd. grows and develops Agarwood plantations in Johor, Malaysia. It works alongside the University of Kuala Lumpur working together on campus on Agarwood research and development.

PT. Gaharu Kapita Indonesia develops Agarwood plantations in Yogyakarta on the island of Java. The company has a 20 year collaboration agreement with the Instiper, the Institute of Agricultural in Yogyakarta to produce Oud oil and develop high quality inoculation and distillation methods for domestic and international markets.

Plantations International Holdings, registered in Hong Kong, is the main asset holding company of the Group. It holds our plantation real estate assets such as land and buildings. Plantations International Holdings also issues land lease agreements to our clients and other associated companies.
Plantations International Management is the manager and operator of our plantation assets and related processing facilities. The company has offices globally supervising the operational and administrative functions of our local plantations. This includes the daily management of our plantations to the processing and exportation of our products.

Plantations International Forestry is the Group’s marketing agent and client representative. It is involved client education, on boarding and the handling of client queries and other related services. Plantations International Forestry provides clients with a comprehensive understanding of all the Group’s products.

PT Gaharu Kapita Manajemen, registered in Indonesia, is the manager and operator of our Indonesian based plantation assets and processing facilities. The company manages our nurseries and the development, harvesting and maintenance of the plantations.

Agrinax is our international agroforestry consultancy that advises institutional and private investors on agroforestry acquisitions, opportunities and their management. We help educate clients on this unique asset class as well improve the efficiency of their existing operations.
Instiper, the Institute of Agriculture in Yogyakarta, Indonesia, is one of South East Asia's leading agroforestry universities, specialising in agriculture, plantations and forestry. Plantations International has a 20 year collaboration agreement with Instiper.

Plantation International has a research and development agreement with the University of Kuala Lumpur, one of Malaysia’s leading universities. We maintain a research facility on their campus and work together on scientific research and product development.

Plantation International has received regulatory approval by the Suruhanjaya Syarikat Malaysia “SSM in Malaysia for its Malaysian Agarwood investment program. The SSM is the country’s leading authority on corporate government, compliance and legislation.

Kiva is an international nonprofit, founded in 2005 and based in San Francisco, with a mission to connect people through lending to alleviate poverty. Plantations International is a proud Kiva contributor helping to empower farmers in the developing world to break the shackles of poverty.

Maybank is the largest bank in Malaysia and fourth largest in Southeast Asia with total assets of USD 189 billion.

Singapore’s OCBC Bank is the second largest bank in Southeast Asia with total assets of USD 351 billion.

Bank Mandiri, headquartered in Jakarta the largest bank in Indonesia with total assets of USD 81 billion.

World First provides regulated international payment solutions that help ease overseas transfers and delivers preferential foreign exchange rates.
Plantations International and its associated companies periodically release market reports. These include introductory sector specific reports as well as in depth reports analysing current and future market trade. Provided below is a snapshot of some of our latest releases.

**Recent Publications**

Our Durian global market report provides an in depth look of the entire Durian market. It is one of the world’s only comprehensive reports on the market. It quantifies the size of the market in terms of volume and value for Durian fresh fruit and its related by-products. Further, the report estimates supply levels needed to sustain current and future requirements, specifically for the Musang King Durian variety.

The Top 10 Most Expensive Commercially Produced Fruits

This publication identifies Malaysia’s Musang King Durian as the world’s most expensive commercially produced fruit imported into China. Although relatively unknown in the West, Musang King prices have skyrocketed over the past five years due to rising demand and limited supply. China imports approximately 695 million USD worth of Durian per year with the valuable Musang King sold for up 120 USD/KG.

M Gas King Durian Plantation Ownership Opportunity

This publication provides an overview of our Musang King Durian plantation opportunity located in Johor, Malaysia. It includes an introduction to Malaysia’s Musang King Durian, the most expensive Durian in the world. Additionally, the publication describes how ownership works and discusses the harvest proceeds clients can expect under different market based scenarios.
Agarwood Publications

Plantations International has released multiple publications regarding the unique Agarwood industry and the ownership opportunity we provide. Below is a summary of some of these publications.

Agarwood Tree Plantation Ownership Opportunity

This publication provides an overview of our Agarwood plantation opportunities in Malaysia, Indonesia and Thailand. It includes an introduction to Agarwood plantation ownership that also covers its historical and present day use within the fragrance and wood chip industry. It explains how plantation ownership works and also includes what harvest proceeds clients can expect.

The Top 10 Most Expensive Woods

Agarwood also known as aloeswood or gaharu is identified as the most expensive wood in the world. Its price was found to be up to five times more expensive than second place sandalwood. Other key wood species examined include African Blackwood, Ebony and Lignum Vitae. Top grade agarwood chips have been known to sell for over USD 7,500 per kilogram.

The Oud Book

Our Oud Book publication identifies some of the most well-known and established oud based fragrances globally. These include fragrances from luxury brands such as Yves Saint Laurent, Dolce & Gabanna, Tom Ford and Gucci. All fragrances within the book contain 0.6% to 8% of oud oil depending on the oud essence strength that the perfumer wishes to display within the character of the fragrance.
This market report examines Agarwood world trade in terms of Oud oil and woodchips & powder. Agarwood is a protected species by CITES (the Convention on International Trade in Endangered Species of Wild Fauna and Flora). Our report examines both CITES and WTO reported trade data, concluding sustainably managed plantations are necessary as trees in the wild are insufficient to cope with demand.

Our publication on bamboo provides an introduction to the species and its numerous applications including edible bamboo shoots, textiles, flooring, panels and boards. World bamboo trade is also examined by analysing data from the International Network for Bamboo and Rattan. Bamboo, commonly mistaken as a tree is in fact a plant, and is one of the most versatile agroforestry species in the world.

Forestry is one of the world’s most unique and underappreciated asset classes. Our Forestry as an Asset Class publication examines the historical performance of forestry and its benefits relative to traditional asset classes such as stocks, bonds and real estate. Biological growth regardless of economic environment, diversification and high risk adjusted returns are just some of the many benefits it can provide.
Growing Your Future
from our family to yours
MUSANG KING DURIAN

Plantations International through its associated company Durian Harvests in Malaysia provides Musang King Durian plantation management and other related services.

Malaysia’s Musang King Durian variety, is one of the world’s most expensive and in demand varieties. It is used to produce ice creams, cakes, chips, beverages and many more items. Limited supply combined with rapidly rising global demand from has resulted in a lucrative opportunity for plantation owners and Malaysia as a whole.

Durian Harvests provides clients with the opportunity to own a fully managed plantation. It is proud to be at the forefront of this growing industry and ideally positioned to cater to the growing needs of China, Singapore, Hong Kong and the entire region.

AGARWOOD

Plantations International grows and develops Agarwood plantations through its associated companies Plantations International Agarwood Sdn. Bhd. in Malaysia and PT. Gaharu Kapita Indonesia.

Agarwood also known as Gaharu, Aloeswood and Oud is highly prized and valuable, and is used in fragrances, incense, medicine and also carved to produce sculptures and beads. Hundreds of fragrances use it including some of the world’s most exclusive and expensive brands including Gucci, Giorgio Armani, YSL and Versace. Due to its popularity and over harvesting Agarwood in the wild is classified as an endangered species.

Plantations International grows Agarwood on sustainably grown plantations in order to effectively meet the growing needs of the market.
The Groups Malaysian & Indonesian Company Registration Details
BORANG 9
AKTA SYARIKAT 1965

No. Syarikat – MyCoID
1188004 K

PERAKUAN PEMERBADANAN SYARIKAT SENDIRIAN

Dengan ini diperakui bahawa

PLANTATIONS INTERNATIONAL AGARWOOD SDN. BHD.


DATO’ ZAHRAH ABD WAHAB FENNER
PENDAFTAR SYARIKAT
MALAYSIA
CERTIFICATE OF AUTHORIZATION

SECTION 10(1)  
INTEREST SCHEMES ACT 2016

This is to certify that PLANTATIONS INTERNATIONAL AGARWOOD PLANTATION managed by PLANTATIONS INTERNATIONAL AGARWOOD SDN BHD (COMPANY REGISTRATION NO: 1188004-K) has this day been registered as an interest scheme.

TYPE OF SCHEME : SMALL SCHEME  
NATURE OF SCHEME : INVESTMENT SCHEME

Dated at KUALA LUMPUR this 26 day of JUNE 2018.

DATO' ZAHRAH ABD' WAHAB FENNER  
REGISTRAR OF COMPANIES
LETTER OF INTENT FOR COOPERATION
BETWEEN
UNIVERSITI TEKNIKAL MARA SDN BHD (UniKL)
AND
PLANTATIONS INTERNATIONAL AGARWOOD SDN BHD (PIASB)

In order to promote the mutual interests between Universiti Teknikal MARA Sdn Bhd (UniKL) and Plantations International Agarwood Sdn Bhd (PIASB) all parties agree to exercise their best efforts to develop the following forms of cooperation:

a) To develop cooperation in knowledge (development of best inoculum and infection technique for inducing gaharu production in Aquilaria malaccensis) and know-how and to promote mutual understandings between both parties;

b) To explore various potentials collaboration between the Parties within any field related to gaharu production that will benefit the Parties; and

c) To share available resources and expertise for the purpose of education, research, entrepreneurship and professional programmes that will benefit the Parties.

Any other programs should be identified and agreed upon by all the parties from time to time.

The undersigned being duly authorized thereto, have signed this Letter of Intent, on this date 15 December 2017. The initial fund to this project is RM 40,000.00

For
UNIVERSITI TEKNIKAL MARA AGARWOOD SDN BHD (570332-T)

ASSOCIATE PROF. DR AHMAD NAIM BIN AHMAD YAHAYA
Deban, UniKL MICET

For
PLANTATIONS INTERNATIONAL SDN BHD (1188000-H)

PAUL MARTIN
Chief Executive Officer
PIASB
NOTIS PERAKUAN PEMERBADANAN ATAS PERTUKARAN NAMA SYARIKAT

Dengan ini diperakui bahawa

NEXUS BLUE SDN. BHD.
yang telah diperbadankan di bawah Akta Syarikat 2016, pada
19 haribulan Julai 2018, sebagai sebuah syarikat persendirian,
pada 02 haribulan Oktober 2018 telah menukar namanya kepada

MK DURIAN HARVESTS SDN. BHD.
dan bahawa syarikat ini adalah sebuah syarikat persendirian
dan adalah sebuah syarikat berhad menurut syer.

Pendaftar Syarikat Malaysia
MEMUTUSKAN

Mengetahui: Membentuk Surat Izin Usaha Perdagangan kepada perusahaan penanganan modal asing:

1. Nama Perusahaan: PT. GAHARU KAPITA INDONESIA
   - Nota Diri Lantik, Nohm. 11 tanggal 3 April 2016
   - Nota Diri Lantik, Nohm. 2 tanggal 15 Juli 2016
   - Nota Diri Lantik, Nohm. 31 tanggal 21 November 2016
   - Nota Diri Lantik, Nohm. 31 tanggal 21 November 2016

2. Penerimaan/Pelemahan/Perubahan
   - Nomor: AM-01.03.03-00657477, tanggal 21 Juli 2016
   - Nomor: AM-01.03.03-00656572, tanggal 21 November 2016

3. Bidang Usaha: Perdagangan besar
4. NPSN Perusahaan: 66.476.718.2-011.000

Menimbang:

a. bahwa berdasarkan penelitian terhadap perusahaan yang diterima tanggal 7 Maret 2017 dan Laporan Kegiatan Pemanaman Modal (KPM)
   - Sebagaimana telah diubah dengan Nomor 3825/1/LP-PT/MMA/2016
   - Tanggalkan 18 Agustus 2016 atas nama PT. GAHARU KAPITA INDONESIA

b. bahwa berdasarkan peraturan perundang-undangan sebagaimana dimaksud huruf a, perlu menerbitkan Izin Usaha Perdagangan kepada Perusahaan Penanganan Modal.

Sditugaskan di: Jakarta,
Peke tanggal: 14 Maret 2017

kem. MENTERI PERDAHANAGAN
KEPALA BADAN KOORDINASI PENANAMAN MODAL
REPUBLIC INDONESIA

Depati Bidang Koordinasi Pemanaman Modal
1. **INSTIPER AGRICULTURAL UNIVERSITY** (INSTITUT PERTANIAN STIPER - "INSTIPER"), Yogyakarta, in this matter represented by Dr. Ir. Purwadi MS, the Chancellor (Rektor), therefore to act for and on behalf of the INSTIPER, having its office at Jalan Nagka 2, Maguwoharjo, Depok, Sleman, 55282 Yogyakarta (the "First Party"); and

2. **PT GAHARU KAPITA INDONESIA** ("Plantations International"), in this matter represented by Mohammad Victor Akhirudin, Director, therefore to act for and on behalf of Plantations International, having its office at Epwalk Office Suite Level 6 Unit K601 and K602 Komplek Rassuna Epicentreum Jalan H.R Rasuna Said, Jakarta Selatan 12940 Jakarta (the "Second Party")

### Article 2
**SCOPES OF COLLABORATION**

1. The scopes of collaboration pursuant to this Agreement may include the following subject mutual interest:
   a. exchange of scientific, information and technical development for highest quality oil from Gaharu and Camellina Sativa plants (including planning, procurement of seedlings/saplings, nursery, planting management and research and development);
   b. education and exhibition for students of the First Party;
   c. development of an Agro ICT Centre;
   d. to develop and perfect high quality inoculation and distillation methods that will achieve the high value AAA Rated oil;
   e. To provide inoculation and distillation facilities and technologies small scale Gaharu farmers in the local community and beyond that will help them produce high quality oil;
   f. provide a working area for the development of Gaharu and Camellina Sativa plants for exhibitions and community produce (i.e. cosmetics and food materials) purported for the Pilot Project of Second Party and/or their appointed party;

2. **Countersignature**
   This Agreement may be executed in two or more counterparts, all of which taken together shall constitute one instrument.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the date first above written.

**FIRST PARTY**
INSTITUT PERTANIAN STIPER, YOGYAKARTA

[Signature]

Prof. Dr. Ir. Sumantri M. FdSc
Chancellor

**SECOND PARTY**
PT GAHARU KAPITA INDONESIA

[Signature]

Mohammad Victor Akhirudin
Director

[Signature]

Agus Tedy Ismanus
Director
Disclaimer

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